

MEMORANDUM

TO: Members – F&A Committee
FROM: Michael G. Herring, City Administrator
DATE: February 25, 2014
SUBJECT: Minutes – 2-24-2014

The Finance and Administration Committee met on February 24, 2014. Those in attendance included: Chairperson Mike Casey, Ward III; Council Committee Member Nancy Greenwood, Ward I; Council Committee Member Elliot Grissom, Ward II; Council Committee Member Connie Fults, Ward IV; Mayor Bob Nation; Councilmember Grier, Ward II; Councilmember Hurt, Ward III; Councilmember DeGroot, Ward IV; City Administrator, Mike Herring; Finance Director, Brian Whittle; Management Analyst, James Mello; and one visitor.

Chairperson Mike Casey called the meeting to order at 5:30 p.m.

1. Approval of Minutes - October 7, 2014

Councilmember Greenwood motioned to amend the minutes from the October 7, 2013 meeting of this Committee by correcting a misspelling of Councilmember Fults' name and to change the wording of the vote taken on agenda item relating to tourism to read "...defeated 1-3..." and approve the amended minutes. Councilmember Fults seconded the motion. A voice vote was taken, with a unanimous result, and the motion was approved.

2. Missouri Securities Investment Program

Mr. Herring prefaced the discussion by noting that good interest rates, that are fully secure, are difficult to obtain in this economic climate and that staff recommended participating in the Missouri Securities Investment Program (MOSIP). He then introduced Finance Director, Brian Whittle to elaborate on the program details.

Mr. Whittle explained that MOSIP has a Certificate of Deposit (CD) program that purchases CDs from various banks across the country and then pools those CDs into a bigger fund and allows cities to purchase a share of that fund. Any money invested in the program is fully secure. He stated that currently the City can only buy CDs from individual banks in \$250,000 increments in order to make sure the funds are fully secured so this plan was advantageous. Furthermore, he noted that MOSIP researches every bank before purchasing CDs from them.

Councilmember Greenwood inquired if voting to participate in the program would require the City of Chesterfield to make a minimum purchase or investment. Mr. Whittle

clarified that it would not. Mr. Herring added that it would simply be another tool for the City to use and take advantage of circumstances warranted.

Councilmember Grissom motioned to recommend that City Council approve participation in the Missouri Securities Investment Program, via passage of the proposed legislation. Councilmember Greenwood seconded the motion. A voice vote was taken, with a unanimous result, and the motion was approved.

3. Candidate Filing Procedure

Councilmember Grissom summarized his concern regarding the language on the Candidate Filing form, specifically, the portion which asks the filing candidate to attest that he/she is a registered voter in St. Louis County. He noted that it has been brought to his attention that his opponent, in this April's election, is not a registered voter in St. Louis County. He stated that he has spoken with Mr. Herring about this matter and asked him to share whatever information he has been able to obtain.

Mr. Herring then lead a discussion to clarify the situation, explaining that the "Declaration of Candidacy" form, used by the City was, apparently, adopted from St. Louis County many years ago. After consulting with City Attorney Heggie, he has confirmed that State Law does NOT require candidates for office, in Third Class Cities, to be "registered voters in St. Louis County". Mr. Herring noted that he also contacted many of his peers. Based upon those contacts, the only municipalities that had made "voter registration in St. Louis County" a REQUIREMENT for candidates were all Charter cities. The City of Chesterfield, as noted above, is a 3rd Class city under Missouri State Law and, therefore, cannot make such a requirement.

Mr. Herring further clarified that State Law specifies the requirements for candidates seeking election in Third Class Cities, such as minimum age and that they must be residents of the Ward from which they will be seeking election. However, there is no requirement that candidates be registered to vote within the County where they currently reside. Since Councilmember Grissom called this to Mr. Herring's attention, City Clerk Hass contacted the St. Louis County Board of Elections and confirmed that 7 of the 8 candidates in this April's City election reside in St. Louis County. According to the St. Louis County Board of Elections, Councilmember Grissom's opponent is registered to vote in Missouri, but not in St. Louis County. In order to be sworn into office upon winning an election, a candidate must be registered to vote in St. Louis County; however, that requirement can be fulfilled any time prior to the swearing-in ceremony.

Mr. Herring advised that the language on the form merely needed to be amended and could be done administratively, if approved by the Committee.

Following additional discussion, Councilmember Grissom motioned to approve the amendment of the "Declaration of Candidacy" form, to remove the language regarding voter registration in St. Louis County and include language at the bottom of the form stating that a candidate must meet the requirements as outlined for 3rd Class Cities in the

Missouri State statutes. Councilmember Greenwood seconded the motion. A voice vote was taken, with a unanimous result, and the motion was approved.

4. Funding for Chamber of Commerce Fireworks

Mr. Herring summarized the history of the funding provided by the City of Chesterfield for a fireworks display at the first “Concert-in-the-Park”, sponsored each year at Faust Park, by the Chesterfield Chamber of Commerce. That concert is timed to correspond as closely as possible to the City’s incorporation: June 1, 1988 and has become an opportunity to celebrate that event. He stated that the Chamber has always given credit to the City for the funding of the fireworks and has allowed the Mayor ample time to address what is typically the largest crowd of the concert season.

Since the City’s incorporation was celebrated June 1 and throughout 2013, as part of the City’s 25th Anniversary Celebration, no funds were budgeted for the Chamber’s fireworks. For that reason, that funding was overlooked by Staff, when the FY2014 Budget was prepared. Mr. Herring stated that, if recommended by this Committee and approved by City Council, the Chamber would forward an invoice to the City for the actual cost of the fireworks, but the City’s contribution would not exceed \$12,000. The funds will need to be transferred from the General Fund - Fund Reserves; however, adequate funds exist to cover that entire amount.

Councilmember Fults motioned to recommend the City Council approve the transfer of \$12,000, from General Fund- Fund Reserves, to cover the cost of the Chamber’s fireworks, during 2014, as described above. Councilmember Grissom seconded the motion. A voice vote was taken, with a unanimous result, and the motion was approved.

5. Adjournment

There being no further business to discuss, Chairperson Casey adjourned the meeting at 5:58 p.m.